

MINUTES OF THE MONTHLY MEETING OF THE
WHITE COUNTY HOUSING AUTHORITY
BOARD OF COMMISSIONERS
HELD AT 6:00 P.M., TUESDAY October 15, 2024

The regular monthly meeting of the White County Housing Authority Board of Commissioners convened at 6:00 p.m., at White County Housing Authority Community Center, Crossville, IL.

Present: Chris Birkla-Chairperson, Brent Floyd-Commissioner, Melody Nelson-Commissioner Pam Deig Executive Director, Wendy Stone, Occupancy Clerk

Absent: Andi Ford-Commissioner, Iann Mick -Commissioner

A motion to approve the minutes of the September 24, 2024, meeting was made by Commissioner Nelson, seconded by Commissioner Floyd. Motion was approved unanimously.

Executive Director Pam Deig presented the board with financials for September 2024. The ending cash balance in both CNB and Banterra August 31, 2024, was \$216,056.88. The CD balance at Banterra is \$30,606.66. Deig also updated the board that the CD at Banterra matured on October 2, 2024 adding \$1,445.27 in interest. After comparing interest rates for a new CD, Banterra Bank had the best to offer for 7 months at 4.54%. Motion made by Commissioner Floyd to approve the Treasurers Report & Cash Disbursements presented for September 2024, seconded by Commissioner Nelson, and motion approved unanimously.

Commissioner Nelson wanted to report on the importance of attending White County Housing Authority Board Meetings. She expressed that making a meeting once a month should not be that difficult, but again, she understands that outside interferences are unavoidable at times.

Executive Direct Pam Deig stated there were no Litigations to report at this time.

Occupancy Clerk Wendy Stone updated the board on the current vacancies (report attached), and Executive Director Deig stated the vacancy rate at this time is 95%.

Executive Director Pam Deig updated the board on Capital Funds/Operating Funds. The CFP balance of \$628,073.12, includes 2022, 2023 and 2024. The Operating Fund available balance of \$50,000.00 (report attached).

Executive Director Pam Deig presented the board with the Director's report (report attached).

Old Business – none to report

New Business – none to report

Motion to adjourn was made by Commissioner Floyd, seconded by Commissioner Nelson at 6:30 p.m. Motion was approved unanimously.

WHITE COUNTY HOUSING AUTHORITY

BY: _____

TITLE: _____